

# Natural catastrophes: why it matters and what we can do about it

Catastrophes such as extreme floods, fires, and earthquakes have a damaging effect on the society and cause significant losses.

Such losses will only increase in the coming years as global temperatures rise. This has significant consequences for the insurance industry, EU citizens and businesses.



Did you know:



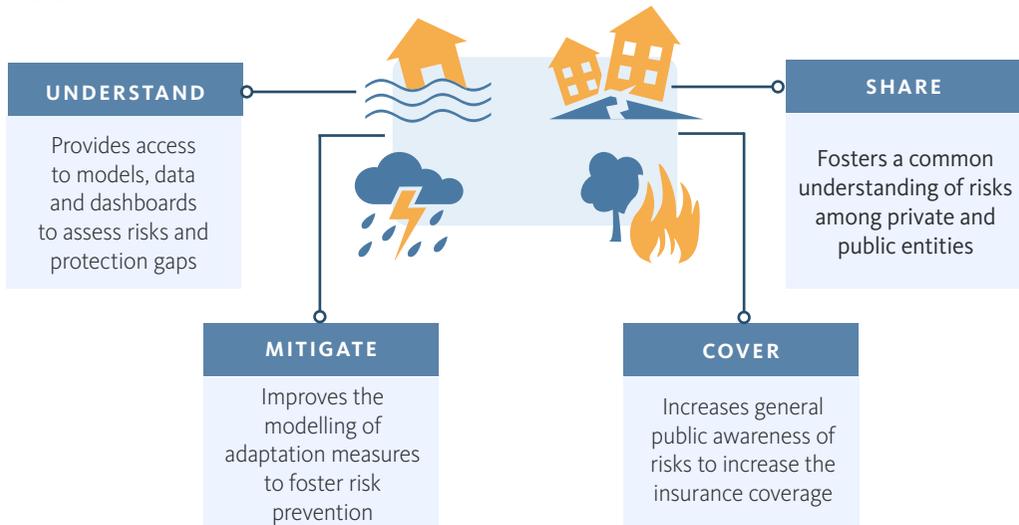
From 1981 to 2023, natural catastrophe events have caused some €900 billion in direct economic losses in the EU.

Only about a 1/4 of economic losses in the EU are insured, leaving many regions across Europe unprotected.

More than a fifth of these losses have occurred in the last 3 years.

# What is EIOPA doing?

EIOPA is providing European supervisors and insurers with **expertise, studies, tools and data** to enable them to effectively assess, monitor and supervise these catastrophe risks.



## What can YOU do?

You can take some steps to lower the risk of suffering from the damages and losses that natural catastrophes can cause.



1.

Get a good understanding of the climate vulnerabilities in your area and the potential hazards.

2.

Check your insurance policy and make sure you have adequate insurance coverage, including for natural catastrophes.

3.

Invest in safety measures ahead of time to reduce damage and losses during a natural disaster.